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ICB AMCL THIRD NRB MUTUAL FUND
TRUSTEE: INVESTMENT CORPORATION OF BANGLADESH
CUSTODIAN: INVESTMENT CORPORATION OF BANGLADESH
SPONSOR: ICB CAPITAL MANAGEMENT LIMITED (ICML)

UNAUDITED FINANCIAL STATEMENTS
OF
ICB AMCL THIRD NRB MUTUAL FUND

For the Period from July 01, 2023 to December 31, 2023

ICB ASSET MANAGEMENT COMPANY LTD.
Asset Manager
Green City Edge (4th floor)
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ICB AMCL THIRD NRB MUTUAL FUND
STATEMENT OF FINANCIAL POSITION (Unaudited)
As at December 31, 2023

Particulars	Notes	31-Dec-2023	30-Jun-2023
		BDT	BDT
Assets			
Marketable Investments- at Market Value	03.00	86,14,39,327	87,75,51,393
Investments in Money Market (FDR)	04.00	3,00,00,000	4,00,00,000
Cash and Cash Equivalents	05.00	69,52,735	2,93,35,081
Other Current Assets	06.00	1,70,31,367	49,51,447
Total Assets		**91,54,23,429**	**95,18,37,921**
Equity and Liabilities			
A) Unit Holder's Equity		**72,49,90,939**	**75,38,42,032**
Unit Capital	07.00	1,00,00,00,000	1,00,00,00,000
Retained Earnings	08.00	2,76,39,606	4,43,88,164
Dividend Equalization Reserve	09.00	30,00,000	30,00,000
Unrealized Gain/(Loss) on Investments	10.00	(30,56,48,667)	(29,35,46,132)
B) Liabilities		**19,04,32,490**	**19,79,95,889**
Other Liabilities	11.00	17,80,00,000	17,80,00,000
Unclaimed / Dividend Payable	12.00	38,82,224	48,22,403
Current Liabilities	13.00	85,50,267	1,51,73,486
Total Equity and Liabilities (A+B)		**91,54,23,429**	**95,18,37,921**
Net Asset Value (NAV) Per Unit of Tk. 10 each			
NAV-at Cost Value	14.00	**12.09**	**12.25**
NAV-at Market Value	15.00	**9.03**	**9.32**

The financial statements should be read in conjunction with the annexed notes.
For and on behalf of Trustee and Asset Manager of
ICB AMCL Third NRB Mutual Fund

Chief Executive Officer **Chairman of Trustee Committee**

Head of Finance & Accounts **Member-Secretary of Trustee Committee**

Place: Dhaka, Bangladesh.
Dated: January 29, 2024

ICB AMCL THIRD NRB MUTUAL FUND
STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME (Unaudited)
For the Period from July 01, 2023 to December 31, 2023

Particulars	Notes	01.07.2023 to 31.12.2023 BDT	01.07.2022 to 31.12.2022 BDT	01.10.2023 to 31.12.2023 BDT	01.10.2022 to 31.12.2022 BDT
A) Income		**2,20,35,918**	**2,23,86,775**	**1,69,72,379**	**1,50,65,166**
Profit on Sale of Investments	16.00	29,72,716	32,49,751	3,71,304	(3,47,469)
Dividend from Investment in Securities	17.00	1,37,58,519	1,71,05,325	1,20,20,914	1,37,56,144
Interest on Bank Deposits and Bonds	18.00	53,04,683	20,31,699	45,80,161	16,56,491
B) Expenses		**87,84,476**	**90,47,798**	**43,63,580**	**45,54,499**
Management Fee	19.00	66,09,479	66,87,193	32,73,433	32,72,894
Trustee Fee	20.00	5,00,000	5,00,000	2,50,000	2,50,000
Custodian Fee	21.00	4,54,650	4,30,594	2,25,622	2,11,335
BSEC Fee	22.00	4,51,495	4,48,018	2,27,112	2,15,903
Listing Fee	23.00	5,00,000	5,00,000	2,50,000	2,50,000
Audit Fee		34,500	28,750	-	-
Other Operating Expenses	24.00	2,34,352	4,53,243	1,37,413	3,54,367
Profit Before Provision (A-B)		**1,32,51,441**	**1,33,38,977**	**1,26,08,800**	**1,05,10,667**
Provision for Marketable Investments		-	(10,00,000)	-	(10,00,000)
Profit for the Period		**1,32,51,441**	**1,23,38,977**	**1,26,08,800**	**95,10,667**
Other Comprehensive Income					
Unrealized Gain/(Loss) on Investments	03.02	(1,21,02,535)	(4,00,51,052)	(71,51,405)	(2,95,72,598)
Total Comprehensive Income		**11,48,906**	**(2,77,12,075)**	**54,57,395**	**(2,00,61,931)**
Earnings Per Unit (EPU)	25.00	**0.13**	**0.12**	**0.13**	**0.10**

The financial statements should be read in conjunction with the annexed notes.
For and on behalf of Trustee and Asset Manager of
ICB AMCL Third NRB Mutual Fund

Chief Executive Officer

Chairman of Trustee Committee

Head of Finance & Accounts

Member-Secretary of Trustee Committee

Place: Dhaka, Bangladesh.
Dated: January 29, 2024

ICB AMCL THIRD NRB MUTUAL FUND
STATEMENT OF CHANGES IN EQUITY (Unaudited)
As at December 31, 2023

Particulars	Unit Capital	Dividend Equalization Reserve	Unrealized Gain/ (Loss) on Investments	Retained Earnings	Total Equity
	BDT	BDT	BDT	BDT	BDT
Balance as at July 01, 2023	**1,00,00,00,000**	**30,00,000**	**(29,35,46,132)**	**4,43,88,164**	**75,38,42,032**
Dividend Paid for FY 2022-23 (3%)	-	-	-	(3,00,00,000)	(3,00,00,000)
Unrealized Gain/ (Loss) on Investments	-	-	(1,21,02,535)	-	(1,21,02,535)
Profit for the period	-	-	-	1,32,51,441	1,32,51,441
Balance as at December 31, 2023	**1,00,00,00,000**	**30,00,000**	**(30,56,48,667)**	**2,76,39,606**	**72,49,90,939**

As at December 31, 2022

Particulars	Unit Capital	Dividend Equalization Reserve	Unrealized Gain/ (Loss) on Investments	Retained Earnings	Total Equity
Balance as at July 01, 2022	**1,00,00,00,000**	**-**	**(25,69,96,240)**	**6,10,12,412**	**80,40,16,172**
Transfered to Dividend Equalization Reserve	-	30,00,000	-	(30,00,000)	-
Dividend Paid for FY 2021-22 (5%)	-	-	-	(5,00,00,000)	(5,00,00,000)
Unrealized Gain/ (Loss) on Investments	-	-	(4,00,51,052)	-	(4,00,51,052)
Profit for the period	-	-	-	1,23,38,977	1,23,38,977
Balance as at December 31, 2022	**1,00,00,00,000**	**30,00,000**	**(29,70,47,292)**	**2,03,51,389**	**72,63,04,097**

For and on behalf of Trustee and Asset Manager of
ICB AMCL Third NRB Mutual Fund

Chief Executive Officer

Chairman of Trustee Committee

Head of Finance & Accounts

Member-Secretary of Trustee Committee

Place: Dhaka, Bangladesh.
Dated: January 29, 2024

ICB ASSET Management Company Limited

ICB AMCL THIRD NRB MUTUAL FUND
STATEMENT OF CASH FLOWS (Unaudited)
For the Period from July 01, 2023 to December 31, 2023

Particulars	Notes	01.07.2023 to 31.12.2023 BDT	01.07.2022 to 31.12.2022 BDT
A) Cash Flows from Operating Activities			
Dividend Received from Investment in Securities	26.00	44,03,775	95,76,604
Interest Received on Bank Deposits and Bonds	27.00	19,89,673	27,48,157
Profit on Sale of Investments	16.00	29,72,716	32,49,751
Payment of Fees & Expenses	28.00	(1,54,06,838)	(1,54,62,913)
Net Cash Generated from Operating Activities	31.00	**(60,40,675)**	**1,11,599**
B) Cash Flows from Investing Activities			
Sale of Securities (at Cost)	29.00	1,92,29,266	2,13,01,484
Purchase of Securities	30.00	(1,39,50,757)	(1,82,86,106)
Share Application Money		(6,80,000)	(46,85,000)
Refund of Share Application Money		-	46,85,000
Investment in New FDR		-	-
Encashment of FDR		1,00,00,000	5,00,00,000
Net Cash Inflow from/(Used in) Investing Activities		**1,45,98,509**	**5,30,15,378**
C) Cash Flows from Financing Activities			
Dividend Cradited to investors account during the Period	12.00	(2,94,86,666)	(4,87,91,466)
Transferred to Capital Market Stabilization Fund (CMSF)		(14,53,513)	-
Net Cash Used in Financing Activities		**(3,09,40,179)**	**(4,87,91,466)**
Net Cash Increase/(Decrease) (A+B+C)		**(2,23,82,345)**	**43,35,511**
Cash and Cash Equivalents at the Beginning of the Period		2,93,35,081	5,90,41,843
Cash and Cash Equivalents at the end of the Period		**69,52,735**	**6,33,77,354**
Net Operating Cash Flow Per Unit (NOCFPU)	32.00	**(0.06)**	**0.001**

The financial statements should be read in conjunction with the annexed notes.
For and on behalf of Trustee and Asset Manager of
ICB AMCL Third NRB Mutual Fund

Chief Executive Officer | **Chairman of Trustee Committee**

Head of Finance & Accounts | **Member-Secretary of Trustee Committee**

Place: Dhaka, Bangladesh.
Dated: January 29, 2024

ICB AMCL THIRD NRB MUTUAL FUND
NOTES TO THE FINANCIAL STATEMENTS (Unaudited)
For the Period from July 01, 2023 to December 31, 2023

1.00 Legal Status and Nature of Business

The **ICB AMCL Third NRB Mutual Fund** (the Fund) was established under a Trust Deed executed on September 07, 2009 between the ICB Capital Management Limited (ICML) as 'Sponsor' and the Investment Corporation of Bangladesh (ICB) as 'Trustee'. Investment Corporation of Bangladesh (ICB) is also The "Custodian" of the Fund. The Fund was registered with the Bangladesh Securities and Exchange Commission (BSEC) on November 03, 2009 (Registration No: SEC/Mutual Fund/2009/18) under the Securities and Exchange Commission (Mutual Fund) Regulation, 2001. The operation of the Fund commenced on May 17, 2010.

ICB Asset Management Company Ltd (ICB AMCL) is the Manager of the Fund. ICB AMCL was created as part of the restructuring programme of ICB under Capital Market Development Programme (CMDP) initiated by the Government of the People's Republic of Bangladesh and the Asian Development Bank (ADB). The Company was incorporated as a public limited company under the Companies Act, 1994, with the Registrar of Joint Stock Companies and Firms on 5 December, 2000 with an authorized capital of Tk 100.00 crore and a nominal paid-up capital of Tk 2.00 lac which was subsequently increased to Tk 59.06 crore. Registration of the Company with the BSEC has been completed on 14 October 2001. The Company became operational from 1 July 2002 as per government gazette notification.

The Fund is a close-end mutual fund of 20 years tenure. Initial tenure was 10 years, which has been extended for another 10 years up to May 2030, as per BSEC Order dated October 02, 2018 (gazette published on October 23, 2018), by the Government of Bangladesh, BSEC through the exercise of its power accorded by Securities and Exchange Ordinance, 1969(XVII of 1969) Section 20A. The objectives of the Fund are to provide attractive dividend to the unit holders by investing the proceeds in the Capital Market and Money Market. The Fund is listed in the Dhaka Stock Exchange (DSE) and Chittagong Stock Exchange (CSE). The units of the Fund are transferable.

2.00 Significant Accounting Policies

2.01 Basis of Preparation of Financial Statements

These financial statements are prepared on the accrual basis accounting, under historical cost convention as modified for investments, which are 'market-to-market' and in the International Financial Reporting Standards (IFRSs) so far adopted and applicable to the Fund. The disclosures of information made in accordance with the requirements of Trust Deed, the Bangladesh Securities and Exchange Rules, 2020, Bangladesh Securities and Exchange Commission (Mutual Fund) Regulation, 2001 and other applicable Rules and Regulation. In case there are differences between IFRSs and local statutory requirements such as Mutual Fund Regulation, the local Regulation has been prevailed.

2.02 Financial Instruments

2.02.01: Investments in shares which are actively traded on a quoted market are designated at fair value (market price) through other comprehensive income (FVTOCI). Gains or losses arising from a change in the fair value of such financial assets are recognized in other comprehensive income of statement of profit or loss and other comprehensive income.

2.02.02: In accordance with Mutual Fund Regulation, 2001 (enclosure-2, contents of Revenue Account), the unrealized loss will also be charged in profit and loss account.

2.02.03: The market value of listed securities are valued at average closing quoted market price on the Dhaka and Chittagong Stock Exchanges on the date of valuation i.e., on December 31, 2023.

2.02.04: Investment in securities transferred to De-Listed securities have been valued at zero value as a conservative approach.

2.02.05: Investment in Preference share has been valued of cost price of Preference Share.

2.03 Reporting period

These financial statements cover 06 (Six) months from July 01, 2023 to December 31, 2023.

2.04 Functional and Presentation Currency

The financial statement are presented in Bangladeshi currency Taka (BDT), which is also the Fund's functional currency.

2.05 Comparative information

As guided in paragraph 36 and 38 of BAS 1 "Presentation of Financial Statement of comparative information in respect of the previous year have presented in all numerical information in the financial statement and the narrative and descriptive information where, it is relevant for understanding of the current year's financial statements".

ICB Asset Management Company Ltd. Accounts Department

2.06 Provision for Unrealized Loss on Marketable Investments

2.06.01: In order to meet any future unforeseen diminution in the value of the investment portfolio over the cost, the management has established a policy of making provision. Such provision is created on lump-sum basis when satisfactory unit performance is ensured and transferred to income on rational basis subsequently, if required, to ensure consistent distribution of dividend at a reasonable rate even in the bear market scenario.

2.07 Investment Policy

2.07.01: The Fund shall invest subject to the Bangladesh Securities and Exchange Commission (Mutual Fund) Regulation, 2001 and only in those securities, deposits and investments approved by the Bangladesh Securities and Exchange Commission and/or any other competent authority in this regard.

2.07.02: Not less than 75 (Seventy Five) percent of the total money collected under the Scheme of the Fund shall be invested in capital market instruments out of which at least 50 (Fifty) percent shall be invested in listed securities.

2.07.03: Not more than 25 (Twenty-Five) percent of the total assets of the Scheme of the Fund shall be invested in Fixed Income Securities.

2.07.04: Not more than 15 (Fifteen) percent of the total assets of the Scheme of the Fund shall be invested in pre-IPOs at one time.

2.07.05: All money collected under the Fund shall be invested only in encashable/transferable instruments, securities whether in money market or capital market or privately placed pre-IPO equity, preference shares, debentures or securitized debts.

2.08 Net Asset Value (NAV) calculation

NAV per unit is being calculated using the following formula:
Total NAV = VA - LT
NAV per unit = Total NAV/No. of units outstanding.

VA: Value of all securities in vault + Value of all securities placed in lien + Cash in hand and bank balances + Value of all securities receivables + receivables of proceeds of sale of investments + Dividend receivable, net off tax + Interest receivable, net off tax - Issue expenses amortised on that date - Printing, publication and stationery expenses amortised on date.

LT: Value of all securities payable + Payable against purchase of investments + Payable as brokerage and custodial charges + Payable against trustee fee + All other payable related to printing, publication and stationery + Accrued deferred expenses with regard to management fee, annual fee, audit fee and safe keeping fee.

2.09 Dividend Policy

As per Rule 66 of the Securities and the Bangladesh Exchange Commission (Mutual Fund) Regulation, 2001, the Fund is required to distribute in the form of dividend to its unit holders an amount which shall not be less than 70% of annual profit during the year, net of provisions.

2.10 Components of Financial Statements

The Financial Statement comprise of:

- Statement Of Financial Position (Unaudited) As at December 31, 2023;
- Statement Of Profit Or Loss And Other Comprehensive Income (Unaudited) For the Period from July 01, 2023 to December 31, 2023;
- Statement Of Changes In Equity (Unaudited) As at December 31, 2023;
- Statement Of Cash Flows (Unaudited) For the Period from July 01, 2023 to December 31, 2023 &
- Notes To The Financial Statements (Unaudited), comprising a summary of significant Accounting Policies and Other Explanatory Information.

2.11 Revenue Recognization

a) Capital Gain

Gain/ Loss arising on sale of investment are included in the Statement of Profit or Loss and Other Comprehensive Income as per IFRS 9 on the date at which the transaction takes place. Capital gains are accounted for net off brokarage commission on sale of shares (Note: 16).

b) Dividend Income

Dividend income on investment in securities has been recognized on an accrual basis. Dividends are recognized immediately after the record date as per industry practice, though as per IFRS-9 'Financial Instrument' dividends should be recognized when shareholders' right to receive dividends is established.(Note: 17).

ICB Asset Management Company Ltd. Accounts Department

c) Interest Income

Interest income comprises of interest income on fund kept at the bank account, term deposit receipts (TDRs) and corporate bonds. Interest Income has been recognized on an accrual basis.(Note: 18).

2.12 Management Fee

ICB Asset Management Company Ltd, the management company of the Fund is to be paid an annual management fees on weekly average Net Asset Value (NAV) as per Rule 65 of the Bangladesh Securities and Exchange Commission (Mutual Fund) Regulation, 2001 and Trust Deed (4.3.14) at the following rates:

NAV Slab	Rate (%) of fee
Not exceeding Taka 5.00 crore	2.50%
Exceeding Taka 5.00 crore and up to Taka 25.00 crore	2.00% on additional amount
Exceeding Taka 25.00 crore and up to Taka 50.00 crore	1.50% on additional amount
Exceeding Taka 50.00 crore	1.00% on additional amount

The management fee is calculated on the closing of each day of the week based on that week's average NAV of the Fund and they are accumulated up to the closing date of the financial statements.The computation of management fee for the period is stated in Note 19.

2.13 Trustee Fee

As per Trust Deed (4.2.20) The Trustee shall be paid an annual Trusteeship fee @ 0.10% of the size of the fund respective scheme payable on annual basis during the life of the Fund. The computation of trustee fee for the period is stated in Note 20.

2.14 Custodian Fee

As per Trust Deed (4.4.5) The Custodian is entitled to receive a safekeeping fee @ 0.10% on the balance of securities calculated on the average month end value per annum. The computation of Custodian Fee for the period is stated in Note 21.

2.15 Annual BSEC Fee

As per Rule 11 of the Bangladesh Securities and Exchange Commission (Mutual Fund) Regulation, 2001, Fund is required to pay an annual fee to BSEC an amount equal to @ 0.10% of the Net Asset Value (NAV) of the Fund or Tk 50,000.00 whichever is higher. The computation of annual fee of BSEC for the period is stated in Note 22.

2.16 Stock Exchange Annual Listing Fee

As per listing regulations 2015 (42.3.c.i) the Fund is required to pay amount equal to @ 0.05% of the Capital of the Fund to Dhaka & Chittagong Stock Exchanges as annual listing fee within 31 March of every Gregorian calender year. The computation of annual stock exchange listing fee for the period is stated in Note 23.

2.17 Earnings Per Unit

Earnings Per Unit (EPU) has been computed by dividing the basic earnings by the number of Units outstanding as on December 31, 2023 as per IAS-33 "Earning per Share", which has been shown on the face of the statement of profit or loss and other comprehensive income.

2.18 Money Market Deposit (FDRs)

Fixed/Term Deposit Receipts in Listed Banks and Non-Banking Financial Institutions with interest accrues as on the reporting date.

2.19 Cash and Cash Equivalents

Cash and cash equivalents comprise cash balances when it has a short maturity of three months or less from the date of acquisition. Cash at bank which are available for use by the Fund without any restriction. There is an insignificant risk of changes in value of these current assets.

2.20 CDBL Fee

The Central Depository of Bangladesh (CDBL) is entitled to receive an amount of Taka 5,00,000 (Taka Five hundred Thousand) as Security deposit to be kept with the CDBL without interest during the whole life of the Fund. Annual fee for the Fund shall be Taka 1,06,000 (Taka one hundred six thousand) only. CDBL Charges was paid as per Annexure A-1 of CDBL Buy Laws (3.7).

2.21 Dividend Equalization Reserve

Divisible profit is transferred to Dividend Equalization Reserve on rational basis based on the decision of the Board of Trustee to ensure reasonable dividend from period to period.

ICB Asset Management Company Ltd. Accounts Department

2.22 Net Asset Value (NAV) Per Unit

Net Asset Value per unit is calculated using the cost and market value, which has been shown on the face of Statement of Financial Position, and the computation of NAV per unit is stated in Note 14 and 15.

2.23 Statement of Changes in Equity

The Statement of Changes in Equity reflects information about the increase or decrease in net assets or wealth.

2.24 Statement of Cash Flows

Paragraph 111 of IAS-1 "Presentation of financial statements requires that a cash flow statement be prepared as it provides information about cash flows in the enterprise which is useful in providing users of financial statements with basis to assess the ability of the enterprise to generate cash and cash equivalents and needs of the enterprise to utilize those cash flow statement has been prepared under the direct method for the period, classified by operating, investing and financing activities as prescribed in paragraph 10 and l8(a) of IAS 7: Cash flow Statements". In accordance with Bangladesh Securities and Exchange Commission (Mutual Fund) Regulation, 2001, investments have been shown under investing activities and the gain/loss on sale of investments have been shown under operating activities.

2.25 Taxation

The income of the fund is exempted from Income Tax as per Income Tax Act, 2023 dated 22 June 2023, under sixth schedule -part A section 10 cluses (ka) and Income Tax Paripatra 2023-24 clause 6; hence no provision for tax is required. Source tax is not applicable on cash dividend and interest income of mutual Fund under as per Income Tax Paripatra 2023-24 clause 7.

Unit holders of the Fund are liable to pay withholding tax on dividend income as per Section 117 of Income Tax Act, 2023. The Tax deduction rates are as under:

Unit holders Criteria	Status	Tax Rate
In case of Company	Resident or non-resident (u/s 102)	20%
In case of Individual	Non-resident (u/s 119)	30%
In case of Individual	Resident (if have TIN)	10%
In case of Individual	Resident (if have no TIN)	15%

2.26 Financial Risk Management

IAMCL seeks to reduce financial risks (specially market risk- interest rate, currency and price, credit risk, liquidity risk and concentration risk) by employing and overseeing professional and experienced portfolio advisers that regularly monitor the Funds' positions and market events and diversify investment portfolios within the constraints of each Fund's investment objectives, investment strategies and applicable IAMCL policies and procedures.

2.27 General

i) Figures appearing in these financial statements have been rounded off to the nearest Taka; and

ii) Comparative figures and account titles in the financial statements have been rearranged/reclassified where necessary to confirm with current Period's presentation.

ICB Asset Management Company Ltd. Accounts Department

Notes	Particulars	31-Dec-2023 BDT	30-Jun-2023 BDT
03.00	**Marketable Investments- at Market Value**		
	Investment in Marketable Securities **(Note 3.01)**	86,14,39,327	87,75,51,393
		86,14,39,327	**87,75,51,393**

3.01 Sector-wise break up of Marketable Investment in Securities As at December 31, 2023 is as follows

Sector / Category	Total Cost Price (Tk)	Total Market Price (Tk)	Difference Surplus/(Deficit)
FOOD AND ALLIED PRODUCTS	10,38,01,606	10,84,19,446	46,17,840
TELECOMMUNICATION	2,36,02,607	2,39,03,935	3,01,328
CORPORATE BOND	2,86,88,889	2,83,47,786	(3,41,103)
MISCELLANEOUS	70,92,431	55,54,075	(15,38,356)
NON LISTED SECURITIES	28,00,000	0	(28,00,000)
TRAVEL AND LEISURE	97,31,342	61,79,250	(35,52,092)
FUNDS	2,99,06,503	2,62,10,466	(36,96,037)
CERAMIC INDUSTRY	6,15,99,484	4,68,41,414	(1,47,58,070)
PHARMACEUTICALS AND CHEMICAL	16,14,71,461	14,56,98,298	(1,57,73,163)
BANKS	7,88,22,298	6,19,50,464	(1,68,71,834)
CEMENT	5,92,13,305	3,95,50,182	(1,96,63,123)
SERVICES	2,83,74,473	81,48,595	(2,02,25,878)
TEXTILES	8,33,67,067	5,76,58,520	(2,57,08,547)
INSURANCE	9,86,66,539	6,98,93,382	(2,87,73,157)
FUEL AND POWER	19,62,55,691	15,53,65,569	(4,08,90,122)
ENGINEERING	9,80,92,357	4,99,05,467	(4,81,86,890)
FINANCE AND LEASING	9,56,01,941	2,78,12,479	(6,77,89,462)
Total	**1,16,70,87,994**	**86,14,39,327**	**(30,56,48,667)**

Details of Marketable Investments are shown in "Annexure- A".

		01.07.2023 to 31.12.2023 BDT	01.07.2022 to 31.12.2022 BDT
03.02	**Calculation of Unrealized Gain/(Loss) on Marketable Investments**		
	Unrealized Gain/(Loss) as at July 01	(29,35,46,132)	(25,69,96,240)
	Unrealized Gain/(Loss) as at December 31	(30,56,48,667)	(29,70,47,292)
	Increase/(Decrease)	**(1,21,02,535)**	**(4,00,51,052)**

			31-Dec-2023 BDT	30-Jun-2023 BDT
04.00	**Investments in Money Market (FDR)**			
	Name of the Bank and Branches			
	IFIC Bank Ltd, Kawran Bazar Br.		3,00,00,000	3,00,00,000
	Al-Arafah Islami Bank Ltd, Dhanmondi Br.		-	1,00,00,000
	Total		**3,00,00,000**	**4,00,00,000**
05.00	**Cash and Cash Equivalents**			
	STD Accounts (N:5.01)		29,86,079	1,67,10,102
	Dividend Accounts (N:5.02)		39,66,656	1,26,24,979
	Total Cash and Cash Equivalents		**69,52,735**	**2,93,35,081**
5.01	**STD Accounts**			
	Name of the Bank and Branches	Account no.		
	IFIC Bank Ltd, Principal Br.	1001-298204-041	23,11,491	1,60,35,514
	City Bank N.A, Motijheel Br.(Escrow acc)	G010001200772004	6,74,588	6,74,588
	Sub Total		**29,86,079**	**1,67,10,102**

ICB Asset Management Company Ltd. Accounts Department

Notes	Particulars			31-Dec-2023	30-Jun-2023
				BDT	BDT
5.02	**Dividend Accounts**				
	Name of the Bank and Branches	**Year**	**Account no.**		
	IFIC Bank Ltd, Principal Br.	18-19	0100-100225-041	-	74,54,647
	Dhaka Bank Ltd., Kakrail Br.	19-20	1061-500000-388	21,576	16,17,001
	IFIC Bank Ltd, Principal Br.	20-21	0190-216579-041	18,77,697	19,38,917
	Dhaka Bank Ltd., Kakrail Br.	21-22	1061-500000-730	14,63,680	16,14,414
	IFIC Bank Ltd, Principal Br.	22-23	0100-100529-041	6,03,703	-
	Sub Total			**39,66,656**	**1,26,24,979**
06.00	**Other Current Assets**				
	Dividend Receivable			1,15,30,207	21,75,462
	Interest Receivable (N: 6.01)			42,15,159	9,00,150
	Receivable from ISTCL Sale/ Purchase Securities			-	12,68,978
	Advance and Prepayments (N:6.02)			7,86,000	1,06,857
	Securities and Other Deposits (N: 6.03)			5,00,000	5,00,000
				1,70,31,367	**49,51,447**
6.01	**Interest Receivable**				
	Interest Receivable on Fixed Deposits			18,33,333	6,66,667
	Interest Receivable on Preference Shares			1,35,300	1,35,300
	Interest Receivable on Listed Bonds			22,46,526	98,183
				42,15,159	**9,00,150**
6.02	**Advance and Prepayments**				
	Advance Annual (BSEC) Fee			-	857
	Advance CDBL Fee and Connection Charge			1,06,000	1,06,000
	Share application money			6,80,000	-
				7,86,000	**1,06,857**
6.03	**Securities and Other Deposits**				
	Security Money Tk. 500,000 Deposit to CDBL Account.			5,00,000	5,00,000
				5,00,000	**5,00,000**
07.00	**Unit Capital**				
	Size of unit capital				
	10,00,00,000 Units of Taka 10 Each.			1,00,00,00,000	1,00,00,00,000

Unit holding position

As at 31 December 2023, the unit holding position by the group is represented below:

Groups	Percentage of holding	Number of units	Total Unit Capital (in Taka)
As at 31 December 2023			
Sponsor	10.03	1,00,28,000	10,02,80,000
Institutional investor	54.10	5,40,98,577	54,09,85,770
Foreign Investors	6.83	68,28,693	6,82,86,930
Public Investors	29.04	2,90,44,730	29,04,47,300
Total		**10,00,00,000**	**1,00,00,00,000**
As at 30 June 2023			
Sponsor	10.03	1,00,30,000	10,03,00,000
Institutional investor	50.30	5,03,00,000	50,30,00,000
Foreign Investors	6.82	68,20,000	6,82,00,000
Public Investors	32.85	3,28,50,000	32,85,00,000
Total		**10,00,00,000**	**1,00,00,00,000**

Notes	Particulars	31-Dec-2023	30-Jun-2023
08.00	**Retained Earnings**		
	Balance as at July 01	4,43,88,164	6,10,12,412
	Less: Dividend paid	(3,00,00,000)	(5,00,00,000)
	Less: Dividend Equalization Reserve	-	(30,00,000)
		1,43,88,164	**80,12,412**
	Add: Profit for the Period	1,32,51,441	3,63,75,752
	Closing Balance	**2,76,39,606**	**4,43,88,164**

ICB Asset Management Company Ltd. Accounts Department

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Notes	Particulars	31-Dec-2023 BDT	30-Jun-2023 BDT
09.00	**Dividend Equalization Reserve**		
	Balance as at July 01	30,00,000	-
	Addition during the Period	-	30,00,000
	Closing Balance	**30,00,000**	**30,00,000**
10.00	**Unrealized Gain/ (Loss) on Investments**		
	Balance as at July 01	(29,35,46,132)	(25,69,96,240)
	Add/(Less): for the Period	(1,21,02,535)	(3,65,49,892)
	Closing Balance	**(30,56,48,667)**	**(29,35,46,132)**
11.00	**Other Liabilities**		
	Provision for Investment in Securities (Others) (N: 11.01)	17,57,42,866	17,57,42,866
	Provision for Investment in Mutual Funds (N: 11.02)	22,57,134	22,57,134
	Total	**17,80,00,000**	**17,80,00,000**
11.01	**Provision for Investment in Securities (Others)**		
	Balance as at July 01	17,57,42,866	17,27,42,866
	Addition during the Period	-	30,00,000
	Closing Balance	**17,57,42,866**	**17,57,42,866**
11.02	**Provision for Investment in Mutual Funds**		
	Balance as at July 01	22,57,134	22,57,134
	Addition during the Period	-	-
	Closing Balance	**22,57,134**	**22,57,134**
12.00	**Unclaimed / Dividend payable**		
	Balance as at July 01	48,22,403	54,50,428
	Addition: Dividend declared during the Period	3,00,00,000	5,00,00,000
	Less: Dividend credited to Investors Account	(2,94,86,666)	(4,88,15,166)
	Less: Paid to Capital Market Stabilization Fund	(14,53,513)	(18,12,859)
	Closing Balance (N:12.01)	**38,82,224**	**48,22,403**

With refer to "Bangladesh Securities Exchange Commission" Directive Ref. No. BSEC/CMRRCD/2021-386/03 dated January 14, 2021 and Notification Ref. No. BSEC/CMRRCD/2021-391/20/Admin/121 dated June 01, 2021 published on June 27, 2021 and also latter Ref. No. SEC/SRMIC/165/part-1/166 dated July 06, 2021, we have transferred unclaimed/undistributed/unsettled dividend up to 2019-20 to Capital Market Stabilization Fund.

Notes	Particulars	Year	31-Dec-2023	30-Jun-2023
12.01	**Unclaimed/ Dividend Payable**	Year		
	Dividend Payable	19-20	-	14,53,513
	Dividend Payable	20-21	18,44,461	18,53,211
	Dividend Payable	21-22	14,31,511	15,15,679
	Dividend Payable	22-23	6,06,252	-
			38,82,224	**48,22,403**

Notes	Particulars	31-Dec-2023	30-Jun-2023
13.00	**Current Liabilities**		
	Annual Management Fee Payable to IAMCL	66,09,479	1,32,26,831
	Annual Trustee Fee Payable to ICB	5,00,000	10,00,000
	Custodian Fee Payable to ICB	4,54,650	9,00,155
	Annual Fee Payable to BSEC	4,50,638	-
	Annual Listing Fee Payable to DSE and CSE	5,00,000	-
	Audit Fee Payable	34,500	34,500
	Other Liability Payable	1,000	12,000
		85,50,267	**1,51,73,486**
14.00	**Net Asset Value (NAV) Per Unit (At Cost Price)**		
	Total Assets (Investment Considered at Cost Price)	1,22,10,72,096	1,24,53,84,053
	Less: Liabilities (N:14.01)	1,24,32,491	1,99,95,889
	Net Asset Value	**1,20,86,39,605**	**1,22,53,88,164**
	Number of Units	10,00,00,000	10,00,00,000
	NAV Per Unit at Cost Value	**12.09**	**12.25**

ICB Asset Management Company Ltd. Accounts Department

Notes	Particulars	31-Dec-2023 BDT	30-Jun-2023 BDT
14.01	**Liabilities**		
	Unclaimed/Dividend Payable	38,82,224	48,22,403
	Current Liabilities	85,50,267	1,51,73,486
		1,24,32,491	**1,99,95,889**
15.00	**Net Asset Value (NAV) Per Unit (At Market Price)**		
	Total Assets	91,54,23,429	95,18,37,921
	Less: Liabilities (N:14.01)	1,24,32,491	1,99,95,889
	Net Asset Value	**90,29,90,938**	**93,18,42,032**
	Number of Units	10,00,00,000	10,00,00,000
	NAV Per Unit at Market Value	**9.03**	**9.32**

Notes	Particulars	01.07.2023 to 31.12.2023 BDT	01.07.2022 to 31.12.2022 BDT
16.00	**Profit on Sale of Investments**	**29,72,716**	**32,49,751**
	Details of Profit on Sale of Investments are shown in "Annexure- B".		
17.00	**Dividend Income from Investment in Securities**	**1,37,58,519**	**1,71,05,325**
18.00	**Interest Income on Bank Deposits and Bonds**		
	Interest on Short Term Deposits	4,66,669	6,18,574
	Interest on Listed Bonds	22,51,694	-
	Interest on Fixed Deposit	25,86,321	14,13,125
		53,04,683	**20,31,699**
19.00	**Management Fee**		
	Management Fee for IAMCL (N:19.01)	**66,09,479**	**66,87,193**

19.01 **Calculation For the Period from July 01, 2023 to December 31, 2023**

Weekly Average Net Asset Value		
Total NAV (numerator)	23,68,91,05,571	
Number of Week (denominator)	26	
Average NAV	**91,11,19,445**	

Particulars/Condition/Break-up	(%)	Average NAV	Fee (BDT)
Not exceeding Taka 5.00 crore	2.5	5,00,00,000	6,30,137
Exc. Tk. 5 cr. and up to Tk. 25 cr.	2.0	20,00,00,000	20,16,438
Exc. Tk. 25 cr. and up to Tk. 50 cr.	1.5	25,00,00,000	18,90,411
Exceeding Taka 50 cr.	1.0	41,11,19,445	20,72,493
Total		**91,11,19,445**	**66,09,479**

Notes	Particulars	01.07.2023 to 31.12.2023 BDT	01.07.2022 to 31.12.2022 BDT
20.00	**Trustee Fee**		
	Trustee Fee for ICB (N: 20.01)	**5,00,000**	**5,00,000**

20.01 **Calculation For the Period from July 01, 2023 to December 31, 2023**

Particulars	Fee (BDT)
Size of the Fund	1,00,00,00,000
Percentage of Trusteeship Fee	0.10
Trustee Fee	**5,00,000**

Notes	Particulars	01.07.2023 to 31.12.2023 BDT	01.07.2022 to 31.12.2022 BDT
21.00	**Custodian Fee**		
	Custodian Fee for ICB (N: 21.01)	**4,54,650**	**4,30,594**

ICB Asset Management Company Ltd. Accounts Department

Notes	Particulars	01.07.2023 to 31.12.2023 BDT	01.07.2022 to 31.12.2022 BDT

21.01 **Calculation For the Period from July 01, 2023 to December 31, 2023**

Securities Value at the end of each month		
Listed (Average Closing market price on CSE & DSE)	5,20,73,23,725	
Non-Listed (Price made by AMC and Trustee)	1,40,00,000	
Fixed Deposit	19,00,00,000	
Total Securities Value	**5,41,13,23,725**	
Number of month	6	
Monthly Average Securities Value	**90,18,87,288**	
Percentage of Safekeeping Fee	0.10	
Custodian Fee	**4,54,650**	

22.00 **BSEC Fee**

Annual Fee for BSEC (N: 22.01)	4,51,495	4,48,018

22.01 **Calculation For the Period from July 01, 2023 to December 31, 2023**

Particulars	**Fee (BDT)**
Net Asset Value (NAV) of the Fund	90,29,90,938
Percentage of Annual fee	0.10
Annual BSEC Fee	**4,51,495**

23.00 **Listing Fee**

Stock Exchange Listing Fee for DSE (N: 23.01)	2,50,000	2,50,000
Stock Exchange Listing Fee for CSE (N: 23.01)	2,50,000	2,50,000
	5,00,000	5,00,000

23.01 **Calculation For the Period from July 01, 2023 to December 31, 2023**

Particulars	**Fee (BDT)**
Capital of the Fund	1,00,00,00,000
Percentage of Listing Fee for Each Exchange	0.05
Stock Exchange Listing Fee	**2,50,000**

24.00 **Other Operating Expenses**

Printing and Stationary	27,888	32,667
Bank Charges	8,911	3,343
Excise Duty	54,000	1,04,500
Advertisement Expense	1,14,812	1,22,672
CDBL Charges	12,651	5,386
CDBL Annual Fee & Connection Charge	-	1,06,000
Dividend Distribution Expenses	-	57,254
IPO Application Expenses	3,000	11,000
Others	13,091	10,421
	2,34,352	4,53,243

Advertisement and Other Expenses include Publication of NAV, Price Sensitive Information (PSI) and Financial Statements.

25.00 **Earnings Per Unit for the period**

Profit for the Period (numerator)	1,32,51,441	1,23,38,977
Number of Units (denominator)	10,00,00,000	10,00,00,000
Earnings Per Unit (EPU)	**0.13**	**0.12**

N.B:Changes in the Earnings Per Unit (EPU) has increased due to increase of interest on bank deposit and bonds.

26.00 **Dividend Received from Investment in Securities**

Dividend Income from Investment in Securities	1,37,58,519	1,71,05,325
Add: Previous Period Dividend Receivable	21,75,463	18,53,634
	1,59,33,982	**1,89,58,959**
Less: Current Period Dividend Receivable	(1,15,30,207)	(93,82,355)
	44,03,775	95,76,604

ICB Asset Management Company Ltd. Accounts Department

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Notes	Particulars	01.07.2023 to 31.12.2023 BDT	01.07.2022 to 31.12.2022 BDT
27.00	**Interest Received on Bank Deposits and Bonds**		
	Interest Income on Bank Deposits and Bonds	53,04,683	20,31,699
	Add: Previous Period Interest Receivable on FDR & Bonds	9,00,150	12,48,125
		62,04,832	**32,79,824**
	Less: Current Period Interest Receivable on FDR & Bonds	(42,15,159)	(5,31,667)
		19,89,673	**27,48,157**
28.00	**Payment of Fees & Expenses**		
	Total Expenses	87,84,476	90,47,798
	Add: Previous Period Operating Expenses payable (N: 28.01)	1,50,66,629	1,50,20,420
		2,38,51,105	**2,40,68,218**
	Less: Current Period Operating Expenses payable (N: 28.02)	(84,44,267)	(86,05,305)
		1,54,06,838	**1,54,62,913**
28.01	**Previous Period Operating Expenses payable**		
	Current Liabilities (Previous Period)	1,51,73,486	1,50,20,420
	Less: Share Application Money		-
	Less: Advance Payment of Fees, Tax & Suspense's	(1,06,857)	-
		1,50,66,629	**1,50,20,420**
28.02	**Current Period Operating Expenses payable**		
	Current Liabilities (Current Period)	85,50,267	86,05,305
	Less: Advance Payment of Fees, Tax & Suspense's	(1,06,000)	-
		84,44,267	**86,05,305**
29.00	**Sale of Securities (at Cost)**		
	Sales from direct share (Investment at cost price)	1,79,60,288	2,13,01,484
	Add: Sale of Unit Certificates & Preference Share	-	-
	Add: Previous Period Receivable from ISTCL	12,68,978	5,00,000
		1,92,29,266	**2,18,01,484**
	Less: Current Period Receivable from ISTCL	-	(5,00,000)
		1,92,29,266	**2,13,01,484**
30.00	**Purchase of Securities**		
	Purchase from direct share (cost price)	1,39,50,757	1,81,39,916
	Add: Purchase from Pre-IPO Securities	-	1,46,190
	Add: Previous Period payable to ISTCL	-	-
		1,39,50,757	**1,82,86,106**
	Less: Current Period payable to ISTCL	-	-
		1,39,50,757	**1,82,86,106**
31.00	**Reconciliation Between Profit to Operating Cash Flows**		
	Profit before Provision	1,32,51,441	1,33,38,977
	A) Operating Cash Flow Before Changes in Working Capital	**1,32,51,441**	**1,33,38,977**
	Changes in Working capital		
	Decrease/(Increase) of Other Current Assets (31.01)	(1,26,69,755)	(68,12,263)
	(Decrease)/Increase of Current Liabilities (N: 31.02)	(66,22,362)	(64,15,115)
	B) Changes	**(1,92,92,117)**	**(1,32,27,378)**
31.01	**Decrease/(Increase) of Other Current Assets**		
	Add: Previous Period Dividend Receivable	21,75,463	18,53,634
	Less: Current Period Dividend Receivable	(1,15,30,207)	(93,82,355)
		(93,54,745)	**(75,28,721)**
	Add: Previous Period Interest Receivable on FDR & Bonds	9,00,150	12,48,125
	Less: Current Period Interest Receivable on FDR & Bonds	(42,15,159)	(5,31,667)
		(1,26,69,755)	**(68,12,263)**

ICB Asset Management Company Ltd. Accounts Department

Notes	Particulars	01.07.2023 to 31.12.2023 BDT	01.07.2022 to 31.12.2022 BDT
31.02	**(Decrease)/Increase of Current Liabilities**		
	Add: Previous Period Operating Expenses payable	1,50,66,629	1,50,20,420
	Less: Current Period Operating Expenses payable	(84,44,267)	(86,05,305)
		(66,22,362)	**(64,15,115)**
	Net Cash Generated from Operating Activities (A+B)	**(60,40,675)**	**1,11,599**
32.00	**Net Operating Cash Flows**		
	Net Cash Generated from Operating Activities (numerator)	(60,40,675)	1,11,599
	Number of Units (denominator)	10,00,00,000	10,00,00,000
	Net Operating Cash Flow Per Unit (NOCFPU)	**(0.06)**	**0.001**

N.B: Net operating cash flows per unit (NOCFPU) has been decreased due to decrease in receive of dividend than the previous period.

Notes	Particulars	01.07.2023 to 31.12.2023 BDT	01.07.2022 to 31.12.2022 BDT
33.00	**Profit and Earnings Per Unit Available for Distribution**		
	Retained Earnings Brought Forward	4,43,88,164	6,10,12,412
	Less: Dividend Paid	(3,00,00,000)	(5,00,00,000)
	Less: Transferred to Dividend Equalization Reserve	-	(30,00,000)
		1,43,88,164	**80,12,412**
	Add: Profit for the Period	1,32,51,441	1,23,38,977
		2,76,39,606	**2,03,51,389**
	Add: Dividend Equalization Reserve	30,00,000	30,00,000
		3,06,39,606	**2,33,51,389**
	Number of Units	10,00,00,000	10,00,00,000
	Profit Available for Distribution	**0.31**	**0.23**

34.00 Approval of the Financial Statements

The Trustee committee at the meeting held on January 29, 2024, approved the unaudited financial statements of the Fund for the period ended December 31, 2023, and authorized the same for an issue.

Chief Executive Officer | **Chairman of Trustee Committee**

Head of Finance & Accounts | **Member-Secretary of Trustee Committee**

Place: Dhaka, Bangladesh.
Dated: January 29, 2024

ICB AMCL THIRD NRB MUTUAL FUND

Print date: 13-Jan-2024

Annexure A

PORTFOLIO STATEMENT

AS ON: **28-Dec-2023**

	Company Name	No. of Shares	Cost Price Rate	Cost Price Total	Market Rate DSE	Market Rate CSE	Market Rate Average	Total Market Price	Appreciation /Erosion	% of Appreciation	Total Invest(%)
BANKS											
1	AB BANK LTD.	432,973	37.13	16,078,257.29	9.70	9.80	9.75	4,221,486.75	-11,856,770.54	-0.01	1.38
2	BRAC BANK LTD.	171,749	41.42	7,113,966.83	35.80	36.00	35.90	6,165,789.10	-948,177.73	0.00	0.61
3	DHAKA BANK PLC.	954,000	13.55	12,923,530.43	12.50	12.60	12.55	11,972,700.00	-950,830.43	0.00	1.11
4	ISLAMI BANK BANGLADESH PLC	814,155	36.83	29,987,444.71	32.60	32.30	32.45	26,419,329.75	-3,568,114.96	0.00	2.58
5	NATIONAL CREDIT AND COMMERCE BANK LTD.	997,815	12.75	12,719,098.75	13.10	13.30	13.20	13,171,158.00	452,059.25	0.00	1.09
	Sector Total:	3,370,692		78,822,298.01				61,950,463.60	-16,871,834.41		6.77
CEMENT											
6	CROWN CEMENT PLC	44,192	85.81	3,791,985.77	75.70	75.30	75.50	3,336,496.00	-455,489.77	0.00	0.33
7	HEIDELBERG CEMENT BD. LTD.	51,000	382.84	19,524,980.98	239.50	235.40	237.45	12,109,950.00	-7,415,030.98	0.00	1.68
8	LAFARGE HOLCIM BANGLADESH LIMITED	285,203	84.44	24,083,125.89	69.30	69.60	69.45	19,807,348.35	-4,275,777.54	0.00	2.07
9	MEGHNA CEMENT MILLS LTD.	55,259	213.78	11,813,212.39	75.50	80.00	77.75	4,296,387.25	-7,516,825.14	-0.01	1.01
	Sector Total:	435,654		59,213,305.03				39,550,181.60	-19,663,123.43		5.09
CERAMIC INDUSTRY											
10	MONNO CERAMIC INDUSTRIES LTD.	250	34.05	8,511.60	103.20	103.00	103.10	25,775.00	17,263.40	0.02	0.00
11	RAK CERAMICS(BANGLADESH) LTD.	1,092,547	56.37	61,590,972.14	42.90	42.80	42.85	46,815,638.95	-14,775,333.19	0.00	5.29
	Sector Total:	1,092,797		61,599,483.74				46,841,413.95	-14,758,069.79		5.29
CORPORATE BOND											
12	AIBL MUDARABA PERPETUAL BOND	1,476	5,000.00	7,380,000.00	4,897.0	4,600.0	4,748.50	7,008,786.00	-371,214.00	0.00	0.63
13	IBBL 2ND PERPETUAL MUDARABA BOND	3,990	5,000.00	19,950,000.00	5,000.0	4,900.0	4,950.00	19,750,500.00	-199,500.00	0.00	1.71
14	IBBL MUDARABA PERPETUAL BOND	1,500	905.93	1,358,889.22	1,053.0	1,065.0	1,059.00	1,588,500.00	229,610.78	0.00	0.12
	Sector Total:	6,966		28,688,889.22				28,347,786.00	-341,103.22		2.46
ENGINEERING											
15	AFTAB AUTOMOBILES LTD.	179,090	86.86	15,555,977.86	30.00	30.00	30.00	5,372,700.00	-10,183,277.86	-0.01	1.34
16	APPOLLO ISPAT COMPLEX LIMITED	400,000	13.37	5,348,968.79	8.20	8.30	8.25	3,300,000.00	-2,048,968.79	0.00	0.46
17	ATLAS BANGLADESH LTD.	62,609	188.68	11,813,034.19	104.20	0.00	104.20	6,523,857.80	-5,289,176.39	0.00	1.01
18	BENGAL WINDSOR THERMOPLASTICS	57,200	47.97	2,743,918.82	24.60	24.00	24.30	1,389,960.00	-1,353,958.82	0.00	0.24
19	BSRM STEELS LIMITED	243,100	142.08	34,540,816.82	63.90	65.00	64.45	15,667,795.00	-18,873,021.82	-0.01	2.97
20	RUNNER AUTOMOBILES PLC	170,441	54.06	9,213,983.71	48.40	48.40	48.40	8,249,344.40	-964,639.31	0.00	0.79
21	S. ALAM COLD ROLLED STEELS LTD	279,400	67.56	18,875,656.95	33.30	34.00	33.65	9,401,810.00	-9,473,846.95	-0.01	1.62
	Sector Total:	1,391,840		98,092,357.14				49,905,467.20	-48,186,889.94		8.43
FINANCE AND LEASING											
22	BANGLADESH INDS. FINANCE CO.	163,720	41.74	6,832,982.25	9.50	9.50	9.50	1,555,340.00	-5,277,642.25	-0.01	0.59
23	FIRST FINANCE LIMITED.	110,443	22.17	2,448,226.78	5.50	5.60	5.55	612,958.65	-1,835,268.13	-0.01	0.21
24	INTL. LEASING & FIN. SERVICES	330,538	59.61	19,704,179.01	5.60	5.60	5.60	1,851,012.80	-17,853,166.21	-0.01	1.69
25	ISLAMIC FINANCE AND INVESTMENT	250,000	27.46	6,865,991.26	19.70	19.90	19.80	4,950,000.00	-1,915,991.26	0.00	0.59
26	PEOPLES LEASING & FIN. SERVICE	165,000	20.07	3,310,756.25	0.00	0.00	0.00	0.00	-3,310,756.25	-0.01	0.28
27	PREMIER LEASING & FINANCE LTD.	1,062,025	18.47	19,614,232.44	6.80	7.00	6.90	7,327,972.50	-12,286,259.94	-0.01	1.68
28	PRIME FINANCE & INVESTMENT LTD.	81,396	124.08	10,099,801.54	11.50	11.50	11.50	936,054.00	-9,163,747.54	-0.01	0.87
29	UTTARA FINANCE & INVEST. LTD	306,198	87.28	26,725,771.29	33.80	35.30	34.55	10,579,140.90	-16,146,630.39	-0.01	2.30
	Sector Total:	2,469,320		95,601,940.82				27,812,478.85	-67,789,461.97		8.21
FOOD AND ALLIED PRODUCT!											
30	BATBC LIMITED	110,292	439.25	48,445,682.68	518.70	519.10	518.90	57,230,518.80	8,784,836.12	0.00	4.16
31	GOLDEN HARVEST AGRO IND. LTD.	505,709	24.75	12,514,590.35	17.50	17.50	17.50	8,849,907.50	-3,664,682.85	0.00	1.07
32	OLYMPIC INDUSTRIES LTD.	80,000	143.82	11,505,449.41	152.00	149.10	150.55	12,044,000.00	538,550.59	0.00	0.99
33	UNILEVER CONSUMER CARE LIMITED	15,000	2,089.01	31,335,142.50	2,019.2	0.00	2,019.20	30,288,000.00	-1,047,142.50	0.00	2.69
34	ZEAL BANGLA SUGAR MILL	50	14.82	740.99	140.40	0.00	140.40	7,020.00	6,279.01	0.08	0.00
	Sector Total:	711,051		103,801,605.93				108,419,446.30	4,617,840.37		8.92
FUEL AND POWER											
35	ASSOCIATED OXYGEN LIMITED	100,000	32.98	3,298,225.00	36.50	36.80	36.65	3,665,000.00	366,775.00	0.00	0.28
36	DHAKA ELECTRIC SUPPLY CO. LTD.	109,077	77.19	8,420,182.67	36.60	37.70	37.15	4,052,210.55	-4,367,972.12	-0.01	0.72
37	JAMUNA OIL COMPANY LTD.	60,155	181.18	10,898,719.68	168.50	168.00	168.25	10,121,078.75	-777,640.93	0.00	0.94
38	LINDE BANGLADESH LIMITED	12,900	1,237.51	15,963,883.26	1,397.7	1,418.7	1,408.20	18,165,780.00	2,201,896.74	0.00	1.37

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Company Name	No. of Shares	Cost Price Rate	Cost Price Total	Market Rate DSE	Market Rate CSE	Market Rate Average	Total Market Price	Appreciation /Erosion	% of Appreciation	Total Invest(%)
39 MEGHNA PETROLEUM LTD.	50,000	172.31	8,615,336.23	198.60	198.20	198.40	9,920,000.00	1,304,663.77	0.00	0.74
40 MJL BANGLADESH PLC	250,000	106.10	26,523,814.13	86.70	85.90	86.30	21,575,000.00	-4,948,814.13	0.00	2.28
41 POWER GRID CO. OF BANGLADESH LTD.	715,000	62.16	44,441,836.43	52.40	52.70	52.55	37,573,250.00	-6,868,586.43	0.00	3.82
42 SHAHJIBAZAR POWER CO. LTD.	106,046	106.78	11,323,836.47	65.50	67.10	66.30	7,030,849.80	-4,292,986.67	0.00	0.97
43 SUMMIT POWER LTD.	970,000	50.51	48,998,224.02	34.00	34.10	34.05	33,028,500.00	-15,969,724.02	0.00	4.21
44 TITAS GAS TRANSMISSION & D.C.L	249,000	71.37	17,771,633.09	40.90	41.30	41.10	10,233,900.00	-7,537,733.09	0.00	1.53
Sector Total:	2,622,178		196,255,690.98				155,365,569.10	-40,890,121.88		16.86
FUNDS										
45 AIBL 1st ISLAMIC MUTUAL FUND	1,057,670	9.61	10,166,834.86	7.70	7.60	7.65	8,091,175.50	-2,075,659.36	0.00	0.87
46 EBL NRB MUTUAL FUND	500,000	6.21	3,102,582.37	6.50	6.60	6.55	3,275,000.00	172,417.63	0.00	0.27
47 GRAMEEN ONE : SCHEME TWO	764,427	15.73	12,025,586.38	15.20	15.20	15.20	11,619,290.40	-406,295.98	0.00	1.03
48 L R GLOBAL BANGLADESH M F ONE	500,000	9.22	4,611,499.23	6.40	6.50	6.45	3,225,000.00	-1,386,499.23	0.00	0.40
Sector Total:	2,822,097		29,906,502.84				26,210,465.90	-3,696,036.94		2.57
INSURANCE										
49 CENTRAL INSURANCE CO.LTD.	6,733	39.01	262,650.46	37.00	37.50	37.25	250,804.25	-11,846.21	0.00	0.02
50 DELTA LIFE INSURANCE CO.LTD.	30,158	137.65	4,151,119.57	136.50	137.50	137.00	4,131,646.00	-19,473.57	0.00	0.36
51 EASTLAND INSURANCE CO.LTD.	104,814	35.61	3,732,488.24	24.40	25.40	24.90	2,609,868.60	-1,122,619.64	0.00	0.32
52 FAREAST ISLAMI LIFE INSURANCE	336,227	118.19	39,739,708.19	75.00	82.80	78.90	26,528,310.30	-13,211,397.89	0.00	3.41
53 GREEN DELTA INSURANCE	361,409	89.29	32,271,867.31	65.50	66.30	65.90	23,816,853.10	-8,455,014.21	0.00	2.77
54 ISLAMI COMMERCIAL INSURANCE COMPANY LIMITED	5,000	10.00	50,000.00	31.20	31.40	31.30	156,500.00	106,500.00	0.02	0.00
55 PEOPLES INSURANCE CO. LTD.	273,600	51.56	14,106,900.30	35.60	34.90	35.25	9,644,400.00	-4,462,500.30	0.00	1.21
56 PRIME ISLAMI LIFE INSURANCE LTD.	50,000	87.04	4,351,804.82	52.70	57.50	55.10	2,755,000.00	-1,596,804.82	0.00	0.37
Sector Total:	1,167,941		98,666,538.89				69,893,382.25	-28,773,156.64		8.47
MISCELLANEOUS										
57 ARAMIT LIMITED	6,500	477.88	3,106,208.65	259.10	269.00	264.05	1,716,325.00	-1,389,883.65	0.00	0.27
58 BANGLADESH SHIPPING CORPORATION	25,000	121.90	3,047,597.38	107.00	107.50	107.25	2,681,250.00	-366,347.38	0.00	0.26
59 BEXIMCO LIMITED(SHARE)	10,000	93.86	938,625.15	115.60	115.70	115.65	1,156,500.00	217,874.85	0.00	0.08
Sector Total:	41,500		7,092,431.18				5,554,075.00	-1,538,356.18		0.61
PHARMACEUTICALS AND CHE										
60 ACI FORMULATION LIMITED	91,542	159.25	14,577,908.56	155.00	156.30	155.65	14,248,512.30	-329,396.26	0.00	1.25
61 ACI LIMITED	50,860	281.81	14,333,091.65	260.20	261.20	260.70	13,259,202.00	-1,073,889.65	0.00	1.23
62 ACME LABORATORIES LTD.	596,863	102.38	61,107,025.77	85.00	84.80	84.90	50,673,668.70	-10,433,357.07	0.00	5.25
63 AFC AGRO BIOTECH LTD.	362,848	35.75	12,972,750.37	23.50	24.10	23.80	8,635,782.40	-4,336,967.97	0.00	1.11
64 IBN SINA PHARMACEUTICAL INDUSTRY PLC	96,000	287.32	27,582,383.99	286.60	281.40	284.00	27,264,000.00	-318,383.99	0.00	2.37
65 SQUARE PHARMACEUTICALS LTD.	150,343	204.93	30,809,188.89	210.30	210.30	210.30	31,617,132.90	807,944.01	0.00	2.65
66 THERAPEUTICS (BD) LTD.	190	469.01	89,112.23	0.00	0.00	0.00	0.00	-89,112.23	-0.01	0.01
Sector Total:	1,348,646		161,471,461.46				145,698,298.30	-15,773,163.16		13.87
SERVICES										
67 SUMMIT ALLIANCE PORT LIMITED	299,031	94.89	28,374,472.56	27.20	27.30	27.25	8,148,594.75	-20,225,877.81	-0.01	2.44
Sector Total:	299,031		28,374,472.56				8,148,594.75	-20,225,877.81		2.44
TELECOMMUNICATION										
68 GRAMEEN PHONE LTD.	83,202	283.68	23,602,606.78	286.60	288.00	287.30	23,903,934.60	301,327.82	0.00	2.03
Sector Total:	83,202		23,602,606.78				23,903,934.60	301,327.82		2.03
TEXTILES										
69 DRAGON SWEATER AND SPINNING LIMITED	131,815	15.34	2,021,814.83	17.00	17.10	17.05	2,247,445.75	225,630.92	0.00	0.17
70 EVINCE TEXTILES LTD.	862,093	17.82	15,362,749.12	12.70	12.80	12.75	10,991,685.75	-4,371,063.37	0.00	1.32
71 FAMILYTEX (BD) LTD.	1,550,010	9.43	14,609,591.43	4.90	4.70	4.80	7,440,048.00	-7,169,543.43	0.00	1.25
72 R. N. SPINNING MILLS LIMITED	141,779	118.13	16,747,969.20	20.90	21.00	20.95	2,970,270.05	-13,777,699.15	-0.01	1.44
73 SQUARE TEXTILE MILLS LTD.	477,797	61.79	29,525,406.55	67.50	67.50	67.50	32,251,297.50	2,725,890.95	0.00	2.54
74 TALLU SPINNING MILLS LTD.	171,490	29.74	5,099,535.81	9.90	10.60	10.25	1,757,772.50	-3,341,763.31	-0.01	0.44
Sector Total:	3,334,984		83,367,066.94				57,658,519.55	-25,708,547.39		7.16
TRAVEL AND LEISURE										

ICB Asset Management Company Ltd. Accounts Department

Annexure A

PORTFOLIO STATEMENT

AS ON: **28-Dec-2023**

Company Name	No. of Shares	Cost Price		Market Rate			Total Market Price	Appreciation /Erosion	% of Appreciation	Total Invest(%)
		Rate	Total	DSE	CSE	Average				
75 UNIQUE HOTEL & RESORTS LIMITED	105,000	73.55	7,722,666.43	56.70	61.00	58.85	6,179,250.00	-1,543,416.43	0.00	0.66
76 UNITED AIRWAYS (BD) LIMITED	169,405	11.86	2,008,676.00	0.00	0.00	0.00	0.00	-2,008,676.00	-0.01	0.17
Sector Total:	274,405		9,731,342.43				6,179,250.00	-3,552,092.43		0.84
Listed Securities:	21,472,304		1,164,287,993.95				861,439,326.95	-302,848,667.00		100.0(

Non Listed Securities:

SL	Investments in Stocks/Securities	No. of Shares/Units	Total Cost Value	Market Rate	Total Market Value	Appreciation(or Diminution of M.V)	%Changes(in terms of cost)
	D.PREFERENCE SHARE						
1	BANGLADESH DEVELOPMENT COMPANY	28,000	2,800,000.00	0.00	0.00	-2,800,000.00	-0.01
		28,000	2,800,000.00		0.00	-2,800,000.00	
	Total Non Listed Securities	28,000	2,800,000.00		0.00	-2,800,000.00	
	Total Listed Securities:	21,472,304	1,164,287,993.95		861,439,326.95	-302,848,667.00	
	Grand Total:	21,500,304	1,167,087,993.95		861,439,326.95	-305,648,667.00	

ICB Asset Management Company Ltd. Accounts Department

ICB AMCL THIRD NRB MUTUAL FUND

STATEMENT OF PROFIT ON SALE OF INVESTMENT
FROM: 01-Jul-2023 TO: 31-Dec-2023

ANNEXURE-B

Sl. No.	Company Name	No. of Shares	Sale Rate	Cost Rate	Total Sale Amount	Profit/(Loss)
FOOD AND ALLIED PRODUCT:						
1	OLYMPIC INDUSTRIES LTD.	24,311	152.78	142.23	3,714,234.74	256,429.41
					Sub Total:	**256,429.41**
FUEL AND POWER						
2	LUB-RREF (BANGLADESH) LIMITED	75,000	38.70	31.68	2,902,725.00	526,800.00
3	MEGHNA PETROLEUM LTD.	5,587	205.32	172.31	1,147,138.47	184,460.94
					Sub Total:	**711,260.94**
INSURANCE						
4	DELTA LIFE INSURANCE CO.LTD.	34,000	161.95	137.65	5,506,399.50	826,443.60
					Sub Total:	**826,443.60**
MISCELLANEOUS						
5	BERGER PAINTS BANGLADESH LTD.	1,000	1,826.32	897.54	1,826,322.75	928,778.95
					Sub Total:	**928,778.95**
PHARMACEUTICALS AND CHE						
6	SQUARE PHARMACEUTICALS LTD.	22,157	209.38	204.93	4,639,127.41	98,582.03
					Sub Total:	**98,582.03**
TEXTILES						
7	DRAGON SWEATER AND SPINNING LIMITE	68,185	17.56	15.34	1,197,055.86	151,220.69
					Sub Total:	**151,220.69**
	Grand Total:	**230,240**			**20,933,003.73**	**2,972,715.62**

ICB Asset Management Company Ltd. Accounts Department